

Stonebridge Building Company
Board of Directors Meeting Minutes
February 22, 2017

Members Present: Ross Pierce, Barbara Dotty, Mathew Schumacher
Staff: Barbara Novy, Robert Procaccini

Reviewed minutes from November 15, 2016. Motion/RP Second/BD. Motion passed

Motion to open the meeting and accept the agenda- Motion/RP. Second/BD. Motion passed

Building maintenance update (Barbara Novy) - State Fire Inspector did an inspection and listed several things out of compliance which will be followed up on (pads in gym need to be changed out with 50% being replaced to meet new fire codes. Anderson Companies, Paul Gates Architecture and Pad Company will explore cost and who will pay for it. Five doors need to be upgraded and can be done summer 2017. Other building maintenance continues on regular basis.

Reviewed Balance Sheet and Income Statement January 31, 2017. Reviewed maintenance services and noted unexpected expenses related to boiler repairs. Motion/RP. Second BD. Motion Passed.

Matt requested Robert to email Western Bank (Andrew) to find out when reserve account will reach \$100,000 (\$4600 a month).

Motion to adjourn the meeting. Motion/ RP. Second/MS. Motion passed.