

Stonebridge Building Company  
Board of Directors Minutes  
September 22, 2015

Present: Robert Bowes, Matt Schumacher, Ross Pierce  
Staff: Robert Procaccini, Barbara Novy

Motion to open the meeting. Motion made by RB, MS Second. Motion Passed.

Update on the building and the progress of the building project and work done and as yet to be completed. Reviewed the budget and the draw requests.

Discussed the visit from Western Bank coming up this week. They want to tour the building and see the progress of the work that is done and review budget.

Discussed the property taxes that were paid in May 2015 identifying that due to cell tower on building we now have a tax on that portion of building. It is in cell tower lease that the T-Mobile is responsible to pay taxes. Robert is directed to check on taxes with Annunciation and T-Mobile to see how we can get them paid.

Motion to adjourn meeting made by RB. Second MS. Motion passed.