

Stonebridge World School
Board of Director
May 22, 2018

Present: Stanley Brown, JoAnn Knutson, Matt Schumacher, Leticia Abarca
Staff Present: Barbara Novy, Keisha Feser
Public: Selena Hill
Minutes: Marissa Moore

Meeting was called to order (4:40 PM) JK, MS. The agenda was reviewed. *Motion to approve agenda MS, seconded by JK.*

April minutes were reviewed. Edit to note on Grow a Teacher Program. *Motion to approve minutes with change JK, seconded by MS.*

New Board Member, Leticia Abaraca, for 2018-2019 one year term. *Motion to approve new member MS, seconded by JK.*

Consent Agenda

No Consent Agenda

Director's Report

Director's Report

See Director's Report

Building

Getting bids on office flooring/ cubicles / parking

Treasurer's Report

April Financials

Healthy Fund Balance

Waiting on money owed

ADM of Budget = 250

Actual ADM = 240

Motion to approve April's Treasurer's Report JK, KF

Additions to Stonebridge World Teacher Base Salary Schedule

Recognizes years at SBWS

Base Salary Raised

Motion to approve Revised Teacher Base Salary Schedule 2018-2019 KF. Seconded JK.

FY19 Original Budget

Projection of Fund Balance 21.9 %

<u>2018</u>	<u>2019</u>
250 ADM	290 ADM
250 PU	295 PU

Due to the addition of 7th Grade switching from ADM to PU

Busing up 7 %

Medicare up 13 %

Tap Grant Program ending

SBWS will purchase and continue program

FY19 PROJECTED REVENUES

FUND 01: 4,920,626.31 FUND 02: 271,869.68 FUND 03: 5,192,495.99

FY19 PROJECTED EXPENDITURES

FUND 01: 4,849,189.28 FUND 02: 268,132.10 FUND 03: 5,117,321.38

Motion to pass the 2018-2019 Budget LA. Seconded by JK.

Committee Reports

No committee reports

Public Comment

No public comment

Other Business

Policy 705 Credit Card/ Petty Cash Policy

Changes to Section D and bring back

Policy 704 Deposit Designation and Electronic Funds Transfers

Motion to approve policy MS. Seconded by JK.

Policy 703 Fraud Policy

Motion to approve policy JK. Seconded by MS.

Signing of Minnesota Association of Charter Schools Membership

Review Goals for Authorizer Contract

Signing of the Board Member Affidavit of Assurances

Adjourned

Motion to adjourn meeting at 6:10 PM

1st MS 2nd JK. Passed.