

**Stonebridge World School
Board of Directors Minutes
Thursday - March 21, 2019**

Members Present: Stanley Brown, David Kloskin, JoAnn Knutson, Leticia Abarca, Mathew Schumacher (phone)

Staff Present: Barbara Novy, Robert Procaccini

Authorizer representative Present: Samatha

Opening: Meeting was called to order at 4:35PM. The agenda was revised and reviewed.

Agenda - Motion to approve agenda by LA, seconded by JK.

Minutes - February minutes were review. Correction noted to move Heather Newman to staff present. Motion to approve minutes by DK, seconded by KF.

Directors Report - see attached

Treasurer's Report - (January Financials):

Under budget 57% expenses and 61% revenue

Cash is very steady

Lease aide approved and paid on 277 students – will do adjustments at the end of the year

Food service fund is on track with expenses and revenue

Close to \$1 million fund balance

State holding back 10% revenue

Enrollment is lower than expected so it is important to watch expenses

Motion to approve Treasurer's Report by DK, seconded by JK.

Other Business:

Discussion of adding 8th grade and building expansion;

Discussion related to adding 8th grade and how that would impact the limited space currently available.

Shared information on the duplex for sale next to school by Annunciation Church sale.

Discussed the information on mobile classrooms and purchase options

- Motion to add 8th grade for the 2019-2020 school year by JK seconded by LA
- Motion identifying Stonebridge World School needs more space to effectively serve additional students and will give management and the Stonebridge Building Company direction to look into building expansion by JK second by DK
- Motion to authorization exploration of building expansion and will allocate up \$50,000 to explore this expansion by DK second by JK

Fundraising - Discussed the idea of the board taking on planning a fundraiser to be held next year possibly in October. Stanley, Barbara and JoAnn will meet to discuss ideas.

Meeting adjourned

Motion to adjourn meeting at 5:50PM by JK, seconded by DK