

Stonebridge World School Board Meeting Minutes
July 9, 2019

Board Members Present: Dr. Stanley Brown, JoAnn Knutson, Kiesha Feser, David Kloskin

Board Members Absent: Leticia Abarca

Staff Present: Barbara Novy

Motion to open meeting by SB. Second JK. Passed unanimously

Director's Report – Gave update on property acquisition and construction project.

Financial Report – Gave overview of the terms of financing for Stonebridge Building Company for the acquisition of property located and 4500 Lyndale Ave. S. and construction project.

Resolution to approve purchase of property located at 4500 Lyndale Ave. S. Minneapolis and financing to accomplish purchase and construction project (Proposed resolution and statement of terms attached). Designating Board Treasurer David Kloskin as signer on behalf of Stonebridge World School. Motion to accept the resolution as proposed and designated David Kloskin as signer by SB. Second KF. Passed unanimously.

Motion to adjourn the meeting by JK. Second DK. Passes Unanimously.