

Stonebridge World School
Board of Directors Minutes
November 18, 2014

Present: JoAnn Knutson, Shannon Lawler, Bob Bowes, Mat Schumacher, Laura Sands, Jean Coleman

Staff Present: Barbara Novy

Other: Bobby Procaccini, Jeff Peterson (5th grade teacher), Tony Procaccini (5th grade teacher), Dennis Hoogeveen (audit presentation)

Meeting was called to order (4:30). The agenda was reviewed. *Motion to approve agenda BB. Seconded MS. Motion passed.*

October minutes were reviewed. *Motion to approve minutes.-MS Seconded-JK. Motion passed.*

Consent Agenda

No items

Director's Report

Teacher Presentation

5th grade teachers updated the board on a few highlights from their classrooms

- Current IB unit is How living things impact living systems. 5th graders took a field trip to the Nature Center.
- 5th graders are working on researching, planning and writing stories
- Students will be presenting their stories to the class
- Students are also using poetry to practice making inferences

Director's Report

See attached

Phase 1 of Construction is complete

Million dollar loan was declined due to low test scores. The school will be looking to be approved for 650,000 in December.

Treasurer's Report

Audit Presentation

Dennis Hoogeveen from Clifton Larson Allen presented to the board

A clean or unmodified opinion was reported

Dennis Hoogeveen recommended that the board read through pages 5-14

Page 17 reflects a healthy cash position

Fund balance should be between 20-25% of expenditures- Stonebridge was at 21.85%

No internal control comments/exceptions

No legal compliance exceptions

Motion to accept audit as presented-MS. Seconded-BB. Motion passed.

October Financials

Mat reviewed the October Financials with the Board.

The current budget is for 252 ADM. The current ADM is 254.

Motion to accept October Financials-JK Seconded-LS. Motion passed.

Committee Reports

Other Business

Public Comment

No public comment

Adjourned

5:50

Motion-JK. Seconded- LS. Motion passed.