

## **203 CONFLICT OF INTEREST POLICY**

### **I. PURPOSE**

The purpose of this policy is to observe state statutes regarding conflicts of interest and to engage in School District business activities in a fashion designed to avoid any conflict of interest or the appearance of impropriety.

### **II. GENERAL STATEMENT OF POLICY**

It is the policy of the School Board to contract for goods and services in conformance with statutory conflict of interest laws and in a manner that will avoid any conflict of interest or the appearance thereof. Accordingly, the School Board will contract under the statutory exception provisions only when it is clearly in the best interest of the School District because of limitations that may exist on goods or services otherwise available to the School District.

### **III. STATE**

MN Statute 124D.10: Subd. 4a. Conflict of Interest: (a): A member of Stonebridge World School's board of directors is prohibited from serving as a member of the board of directors or as an employee or agent of or a contractor with a for-profit entity with whom the charter school contacts, directly or indirectly, for professional services, goods, or facilities. A member of school board of directors who violates this prohibition shall be individually liable to the charter school for any damage caused by the violation; A member of the Stonebridge World School's board of directors that serves as a member of the board of directors or as an employee or agent of or a contractor with a nonprofit entity with whom the charter school contracts, directly or indirectly, for professional services, goods, or facilities, must disclose all potential conflicts to the commissioner.

### **IV. Federal**

34 Code of Federal regulations (CFR) Part 80.36 (b): Stonebridge World School will maintain a written code of standards of conduct governing the performance of this employees engaged in the award and administration of contracts. No employee, officer or agent of the grantee or subgrantee shall participate in selection, or in the award or administration of a contract supported by Federal funds if a conflict of interest, real or apparent, would be involved. Such a conflict would arise when: (i) The employee, officer or agent, (ii) Any member of his immediate family, (iii) His or her partner, or (iv) An organization which employs, or is about to employ, any of the above, has a financial or other interest in the firm selected for award. The grantee's or subgrantee's officers, employees or agents will neither solicit nor accept gratuities, favors or anything of monetary value from contractors, potential contractors, or parties to subagreements.

34CFR Part 75.525 Conflict of interest: (a) The school board may not permit a person to participate in an administrative decision regarding a project if: (1) The decision is likely to benefit that person or a member of his or her immediate family; and (2) The person: (i) Is a public official; or (ii) Has a family or business relationship with the grantee; and (b) The School Board may not permit any person participating in the project to use his or her position for a purpose that is- or gives the appearance of being- motivated by a desire for a private financial gain for that person or for others.

Approved: 8/16/2017

Revised: