

**Stonebridge World School
Board of Directors Minutes
Thursday, January 17, 2019**

Present: Stanley Brown, Barbara Novy, Matt Schumacher, David Kloskin, & Dennis Hoogveen

Staff Present: Leticia Abarca & Keisha Feser

Minutes: Maria Sauer

Opening:

Meeting was called to order at 4:35PM. The agenda was revised and reviewed. Motion to approve agenda KF, seconded by MS. Approved.

Motion to approve David Kloskin to the Board of Directors for a three term (1/19-5/22) by MS, seconded by JK. Approved.

Consent Agenda:

No Consent Agenda

Treasurer's Report:

Stonebridge audit 2017-2018 is being presented by audit firm CliftonLarsonAllen and Dennis Hoogveen with the following highlights:

- Cash balance is down from end of the year due to receivables
- Currently 10% hold back on Charter Schools from the State of MN
- School has appropriate controls in place
- Very good audit/ clean opinion
- Great budget to actual outcomes
- Please spend some time looking over the Executive Summary which has charts that are helpful to further understanding of the schools finances.
- In the audit you will note on page 56 a material weakness which related to the food fund and in this one case commodities revenue was recorded in a subsequent year it. The school is now aware of the new MDE process for identifying commodities rebate revenue for the year.

Motion to approve Treasurer's Report by KF, seconded by DK. Approved.

Director's Report:

Working on/ cleaning building over winter break

Bid on cameras, starting on second floors to consider for future

Annual Appeal raised \$2500

Began outreach for next year enrollment

Developing a collaborative preschool grant with Urban Arts Academy - off site preschool

City Connections- three year grant possibility to fund a resource connection for families

Asthma Education grant in process for next year

MAP winter testing has started

Title III funding focuses on ELL Tutoring after school which is in process

Starting Math Tutoring (before/after school)

Motion to accept Director's Report by JK, seconded by DK. Approved.

December Financials:

Revised budget is now in financial statements

Watching budget and expenditures very closely

Good cash balance at this time

40% of general education budget spent and overall under 50% of budget spent

ADM as budgeted

Motion to approve December Financials by JK, seconded by LA. Approved.

Admissions & Lottery Policy:

Open enrollment period

Added criteria to policy (foster child gets preference)

Lottery is cleared up in policy

Policy mirrors the MN state law

Motion to approve policy by KF, seconded by JK. Approved.

Other Business:

Propel- Proposed Project Agreement Strategic Planning

- Good reputation
- Cost of planning in budget

Motion to approve planning proposal by LB, seconded by KF. Approved.

Meeting adjourned

Motion to adjourn meeting at 5:45PM by MS, seconded by JK. Approved.