

Stonebridge Building Company
Board Meeting
May 21, 2019

Present: Barbara Dotty, Ross Pierce, Matthew Schumacher
Staff Present: Barbara Novy, Robert Procaccini, Amanda Hobbs

Minutes: Barbara Novy

Meeting was called to order. *Motion to open RP, Seconded BD.*
Received April 15, 2019 minutes. *Motion to approved BD. Seconded RP.*

Gave overview of Phase I project.

Discussed plan for build out for project and the related financials.

Discussed the resolution:
\$350,000 Purchase Price
\$440,000 Phase I construction
\$825,000

\$145,413 Church Payoff

Resolution Proposed. *Motion to approve RP (see attached). Seconded BD. Passed Unanimously.*

Budget Proposed 2019-2020
Revenue- reflects what school pays SBC
Miscellaneous- reflects T- Mobile Revenue

2018-2019 Revised Budget and 2019-2020 Budget. *Motion to approve as presented. BD, seconded RP.*
Passed Unanimously.

Reviewed April 30, 2019 financial statements. *Motion to accept MS. Seconded BD. Passed Unanimously.*

Motion to Adjourn (4:00pm). RP. Seconded BD.