

Stonebridge World School
Board of Directors Minutes
Tuesday December 17, 2019

Members Present: David Kloskin, Dr. Stanley Brown, Kiesha Feser

Members Absent: Leticia Abraca, JoAnn Knutson

Staff Present: Barbara Novy, Amanda Dahlke

Motion to open meeting by KF, Seconded by DK , Unanimous.

Motion to accept agenda by DK, seconded by KF. Unanimous.

Motion to review and accept minutes by KF , seconded by Dk. Unanimous.

Executive Director's Report:

Director report (Overview of building, finance marketing, admin, program activities for previous month see attachment report)

Financial Report:

Financial Statements – November 2019

Currently there is WADM 281

42 % of the way into our year

Stonebridge has \$417,763 in the bank

Negative \$50,000 in food budget – timing issue on reimbursement and it will catch up

Lease aid paperwork has been completed and will be submitted this week

Hold back is at \$210,903

Motion to accept the financials as presented by KF, seconded DK. Unanimous.

Revised budget 2019-2020

Decreased budget from 325 ADM to 286 ADM

State revenue will go down based on number of students in the building

Expenditures went down significantly – grades got combined (2/3, 4/5) so salaries and benefits went down.

Fund balance currently has a \$44,000 loss fund balance will be at 17.3%

Transportation general education remained the same and homeless transport went up

Revised budget will be presented in the next meeting which will reflect budget cuts due to teacher loss and deciding to do multi-age classrooms.

Motion to accept the revised 19-20 budget as presented by KF, seconded DK. Unanimous.

Reviewed annual report motion to approve Annual Report for 18-19 by KF, seconded DK. Unanimous.

Reviewed Bully and Harassment Policy as presented motion to approve by DK, seconded DK. Unanimous

Meeting adjourned at 5:35 PM motion by KF, seconded DK. Unanimous.