

Stonebridge Building Company Board Meeting Meeting Minutes
October 28, 2020

Board Members Present: Matt Shumacher, Barbara Dotty, Ross Pierce
Staff Present: Barbara Novy

Motion to open meeting by RP. Second BD. Passed unanimously

Minutes are reviewed from previous meeting. Motion to accept minutes of December 11, 2019 board meeting by RP. Second BD. Passed unanimously.

Directors Report:

- Completed garden project in August – last project of phase I
- Installed security system on all doors and large windows in the gym
- Cameras installed at this time on playground, parking lot, back by mobile, second floor (MS)
- HVAC rooftops units ordered in July and are currently being installed
- Controllers for the building added to roof top install in order to more effectively control building with part of it added onto the HVAC financing package(14,810 bup front and 14, 810 added on to loan at \$254.26 for 54 months
- Roof evaluation completed several areas identified as D which means priority to re-do
- Air purification system ordered to be installed in December due to back order
- Rehabbed room 10 from custodian to room that is useable - currently using for small groups

Discussed briefly the second phase of project and plan to start looking at that in the spring.

Financial Statements:

Reviewed financial statements.

Discussed increasing lease payment to the school due to all the building capital improvements that have taken place over the last several years. Put summary cash flow statement together for the board treasurer to review. Robert will do that and followup with Barbara and Matt.

Motion to accept the financial report as presented RP. Seconded BD. Passed unanimously.

Reviewed the 2020-2021 budget.

Motion to accept the budget as presented RP. Seconded BD. Passed unanimously.

Meeting schedule: March 2021 and July 2021

Motion to adjourn the meeting by BD. Second by RP. Passed unanimously.