

Stonebridge Building Company Board Meeting Meeting Minutes
December 11, 2019

Board Members Present: Matt Shumacher, Barbara Dotty, Ross Pierce
Staff Present: Barbara Novy

Motion to open meeting by RP. Second BD. Passed unanimously

Minutes are reviewed from previous meeting. Motion to accept minutes of July 8, 2019 board meeting by RP. Second BD. Passed unanimously.

Directors Report (See report);

Director reviewed with board members the progress on construction project and installation of mobile classroom units over Fall 2019. Discussed remaining work to be completed in the spring 2020.

Financial Statements:

Reviewed statements and noted the building purchase price added to financial statements (\$400,000)

Debt reserve will be funded at maximum this month

Reviewed 2019-2020 Building Company budget showing a net income of \$175,791

Motion to accept the financial report as presented RP. Seconded BD. Passed unanimously.

Motion to adjourn the meeting by BD. Second by RP. Passed unanimously.