

Stonebridge Building Company Board Meeting Meeting Minutes  
April 28, 2021

Board Members Present: Matt Shumacher, Ross Pierce

Board Members Absent: Barbara Dotty

Staff Present: Barbara Novy, Robert Procaccini

Motion to open meeting by RP. Second MS. Passed unanimously

Minutes are reviewed from previous meeting. Motion to accept minutes of October 28, 2020 board meeting by MS. Second RP. Passed unanimously.

Directors Report:

- Overview of maintenance projects scheduled for summer 2021 include: new outlets, bell system, tile abatement in classroom and new tile install, boiler repairs, emergency lights replaced, discuss with Harris last to two HVAC unit replacement estimate, Roof inspection review D areas of roof.
- HVAC controllers and belts have been installed
- Air purification system installed
- Kitchen inspection – no notations
- Plumbing and wiring repairs

Financial statement reviewed motion to approve by RP. Second MS. Passed unanimously  
Budget reviewed with budget revisions. Motion to approve RP. Second MS. Passed Unanimously

Discussed options that will affect the building company revenue: rent review, review of operating expenses, review of building upgrades, maintenance budget, depreciation

Motion to adjourn the meeting by RP. Second by MS. Passed unanimously.