Stonebridge Building Company Board Meeting Minutes

July 11, 2022

Board Members Present: Matt Schumacher, Ross Pierce, Barbara Dotty

Staff Present: Barbara Novy, Robert Procaccini

*Motion to open meeting by RP. Second BD. Passed unanimously.*

Reviewed agenda *motion to accept RP. Second BD. Passed unanimously.*

Minutes are reviewed from previous meeting*. Motion to accept minutes of 4/27/22 board meeting by RP. Second BD. Passed unanimously.*

Directors Report:

* Overview of maintenance completed during the spring summer 2022: Cleaning floors in classes/hallways, tile abatement in #10 and new carpet installed, garden review with repairs, second floor bathroom doors cafeteria doors, windows in gym doors, gym panel repair, gym screen repair, cameras and wire pull, review bell system and master clock, bids on stage upgrade, roof evaluation, elevator upgrade, mobile repairs, concrete repairs playground, misc. electrical issues.
* Major projects: Stage upgrade, PK/K bathroom, HVAC upgrade, elevator upgrade, re-roof all D sections, parking lot re-do, playground redesign, expand lower classroom , building accessibility.
* Determine how building project is moving forward and how grade level determination will affect the plan.
* Mobile classroom re-call by city -architect is working with city for extension.
* Put major budget items together for next board meeting to review by board. If I need any major items other than minor maintenance type things call Matt.

Financial statement reviewed:

Budget expenses on track.

Liabilities at 3.9 million

Utilities are going up reflected in budget

Increase depreciation – too low

Move interest to bottom of statements

*Motion to adjourn the meeting by RP. Second by BD. Passed unanimously.*

Nominate Karla Ramirez as a board member with a term of 7/22 -7/25. Motion to approve RB. Second BD. Passed *unanimously.*

Accepted Ross Pierce resignation from board. Motion to accept BD. Second MS. Passed unanimously.

Next meeting October 6, 2022

Motion to adjourn meeting BD. Second MS. Passed unanimously.