

Stonebridge World School Special Board Meeting Minutes
Friday June 30, 2023
1:00 PM
Location: Via Zoom

Board Present: Keisha Feser, Dr. Stanley Brown, JoAnn Knutson

Members Absent: David Kloskin, Karen Braye, Christy Jackson

Staff Present: Barbara Novy, Heather Newman

Opening

Meeting was called to order at 1:00 PM PM. *Motion KB. Seconded JK. Approved Unanimous.*

Proposed resolution was reviewed and discussed.

Motion for Stonebridge World School to act as a guarantor for the Stonebridge Building Company loan with American National Bank in the amount of \$2,981k to refinance the Propel Loan, American National Bank Loan #00350073342 and to finance the Stonebridge Building Company capital improvement plan (Summer 23 & 24) as designated by the Stonebridge Building Company. Designated signers as Dr. Stanley Brown and David Kloskin.

Motion to accept the proposed resolution. Motion KF. Seconded SB. Roll Call Vote: Dr. Stanley Brown – yes; Keisha Feser – yes; JoAnn Knutson – Yes. Approved Unanimous.

Meeting Adjourned

Motion to adjourn meeting at 1:15 PM.

Motion KF. Seconded JK. Approved Unanimous.