

Stonebridge Building Company Board Meeting Minutes
December 6, 2022

Board Members Present: Matt Schumacher, Karla Ramirez, Barbara Dotty
Staff Present: Barbara Novy, Robert Procaccini

Motion to open meeting by BD. Second KR. Passed unanimously.

Reviewed agenda *motion to accept BD. Second KR. Passed unanimously.*

Minutes are reviewed from previous meeting. *Motion to accept minutes of 7/11/22 board meeting by BD. Second KR. Passed unanimously.*

Directors Report:

- Overview of maintenance completed during over summer 2022. See Director report for complete overview.
- Overview of proposed large improvement projects going forward.
- Discussed mobile lease, permit and how that relates to school future planning.

Finance Report:

Review loans and due dates for 2024:

- Propel Loan (\$525,350 – 5.5%)
- American National Bank Loan (\$950,000- 5.75%)
- Harris roof loan (\$77,290)
- American National large loan \$1,920,000 due 2034
- Contact American National (Andrew) after break to discuss options for merging all loans due 2024 along with identified large improvements. Matt willing to be part of call if needed.

Review 2022-2023 Budget.

- Motion to approve 22-23 budget by BD. Second KR. Passed unanimously.

Financial statement for November 2023 reviewed. Discussed the amount owed to school and various ways to handle this loan going in the future. Motion to approve financials BD. Second KR. Passed unanimously.

Reviewed the Dieci Inc three-year contract. Motion to approve BD. Second KR. Passed

Set next meeting week of January 30, 2023, after discussion with bank as well as architect Paul Gates about projects related to mobile unit.

Motion to adjourn the meeting by RP. Second by KR. Passed unanimously.