



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Stonebridge World School District Number: 4169-07

| Fund | FY 2023 Beginning Fund Balances | FY 2023 Actual Revenues and Transfers In | FY 2023 Actual Expenditures and Transfers Out | June 30, 2023 Actual Fund Balances | FY 2024 Budget Revenues and Transfers In | FY 2024 Budget Expenditures and Transfers Out | June 30, 2024 Projected Fund Balances |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|
| General Fund/Restricted | \$ 1,660,609 | \$ 5,853,989 | \$ 5,596,684 | \$ 1,917,914 | \$ - | \$ - | \$ 1,917,914 |
| General Fund/Other | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Food Service Fund | \$ 70,882 | \$ 216,464 | \$ 277,571 | \$ 9,775 | \$ - | \$ - | \$ 9,775 |
| Community Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total - All Funds | \$ 1,731,491 | \$ 6,070,453 | \$ 5,874,255 | \$ 1,927,689 | \$ - | \$ - | \$ 1,927,689 |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | |
| Outstanding July 1, 2022 | \$ 52,798 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023 | | \$ - | |
| Plus: New Issues | \$ 6,200 | | | Cost per student - Average Daily Membership (ADM) 06/30/2023 | | | |
| Less: Redeemed Issues | \$ 9,060 | | | Total Operating Expenditures | | \$ 5,874,254.76 | |
| Outstanding June 30, 2023 | \$ 49,938 | | | FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 286.11 | |
| Short-Term Debt | | | | FY 2023 Operating Cost per ADM | | \$ 20,531.46 | |
| Certificates of Indebtedness | \$ - | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments: